Country Snapshot

The Economic Department

Cuba

General Information

Capital:	Havana	Global Competitiveness Index Ranking (Out of 141):	-
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	63
Local Currency:	Cuban peso	Ease of Doing Busniess Ranking (Out of 190):	-
Exchange Rate (LCU:US$) :	24.0	Economic Freedom Ranking (Out of 180):	176
Head of State:	President - Miguel Díaz-Canel	Enabling Trade Ranking (Out of 136):	-
	First Secretary of the Communist Party – Miguel Díaz-Canel		

Recent Economic Indicators	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	-0.2	-10.9	0.1	4.7
Export of Goods & Services (Bn$)	13	7	5	6
Import of Goods & Services (Bn$)	11	7	9	10
Unemployment Rate (% yearly)	1.2	1.4	2.0	1.9

Principal Export Destinations

China 38%, Spain 11%, Netherlands 5%, Germany 5% (2019)

Principal Import Destinations

Spain 19%, China 15%, Italy 6%, Canada 5%, Russia 5%, United States 5%, Brazil 5% (2019)

Principal Export Commodities

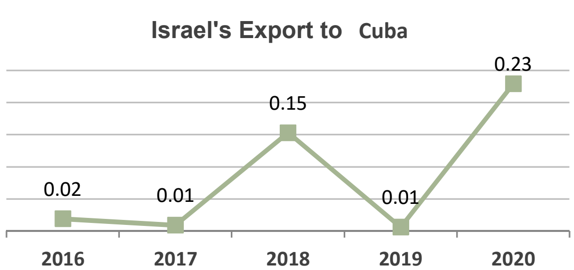
cigars, raw sugar, nickel products, rum, zinc (2019)

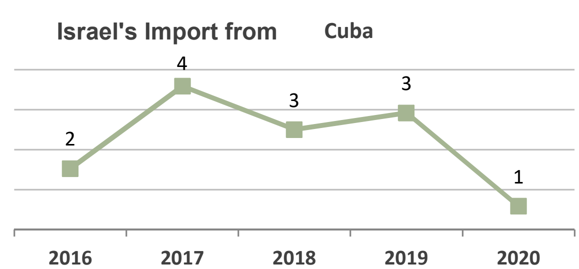
Principal Import Commodities

poultry meat, wheat, soybean products, corn, concentrated milk (2019)

Israel's Goods Trade Relations with Cuba **

	M$	% Change
Export	0.2	3717%
Import	0.6	-80%
Total trade (export + import)	0.8	
Trade Balance (export - import)	-0.4	





The Main Sectors of Goods Trade between Israel and Cuba **

Export

Sector	M$	% Share	% Change
Miscellaneous Chemical Products	2.66	49%	-
Plastics And Articles Thereof	2.02	37%	-
Oil Seeds	0.33	6%	-

Import

Sector	M$	% Share	% Change
Preparations Of Vegetable	0.4	63%	-78%
Wood And Articles Of Wo	0.1	21%	-64%
Beverages, Spirits And Vin	0.1	14%	-2%
Electrical Machinery And I	0.01	2%	-
Tobacco And Manufacture	0.002	0%	-

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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