

# Country Snapshot

The Economic Department



## Denmark

### General Information

Capital:	Copenhagen	Global Competitiveness Index Ranking (Out of 141):	10
Population (m):	6	Corruption Perceptions Index Ranking: (Out of 180):	1
Local Currency:	Danish krone	Ease of Doing Business Ranking (Out of 190):	4
Exchange Rate (LCU:US\$):	6.5	Economic Freedom Ranking (Out of 180):	10
Head of State:	Queen – Margrethe II	Enabling Trade Ranking (Out of 136):	12
	Prime Minister – Mette Frederiksen		

### Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	2.1	-2.1	3.8	3.0
GDP (Bn\$, current prices)	348	356	397	415
GDP per capita (\$, current prices)	59,833	59,136	63,405	66,904
Export of Goods & Services (Bn\$)	195	189	211	222
Import of Goods & Services (Bn\$)	171	168	187	196
Unemployment Rate (% yearly)	5.0	5.6	5.4	5.3
Inflation (Av)	1	0	1	2

### Principal Export Destinations

Germany 14%, United States 11%, Sweden 10%, United Kingdom 7%, Norway 6%, Netherlands 5%, China 5% (2019)

### Principal Import Destinations

Germany 21%, Sweden 11%, Netherlands 8%, China 7% (2019)

### Principal Export Commodities

packaged medicines, electric generators, pork, refined petroleum, medical cultures/vaccines (2019)

### Principal Import Commodities

cars, refined petroleum, packaged medicines, crude petroleum, broadcasting equipment (2019)

### The most problematic factors for exporting to

#### Denmark \*

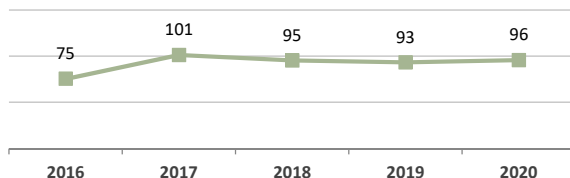
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 Inappropriate telecommunications infrastructure

### Israel's Goods Trade Relations with

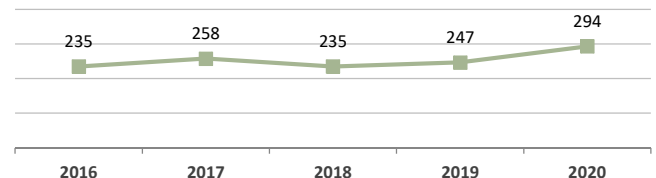
#### Denmark \*\*

	M\$	% Change
Export	96	3%
Import	294	19%
Total trade (export + import)	389	
Trade Balance (export - import)	-198	

Israel's Export to Denmark



Israel's Import from Denmark



### The Main Sectors of Goods Trade between Israel and

#### Denmark \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Electrical Machinery And Equipment	23.3	24%	5%	Pharmaceutical Products	102	35%	40%
Pharmaceutical Products	11.3	11%	30%	Machinery, Mechanic equipment	38	13%	-4%
Optical, Photographic & Cinematographic	10.3	10%	83%	Optical, Photographic & Cinematographic	28	9%	32%
Plastics	9.9	10%	4%	Electrical Machinery And Equipment	17	6%	-2%
Oil Seeds	9.0	9%	-37%	Fish And Crustaceans	14	5%	-22%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

