

Country Snapshot

The Economic Department



Gabon

General Information

Capital:	Libreville	Global Competitiveness Index Ranking (Out of 141):	119
Population (m):	2.2	Corruption Perceptions Index Ranking: (Out of 180):	129
Local Currency:	Central African CFA franc	Ease of Doing Business Ranking (Out of 190):	169
Exchange Rate (LCU:US\$):	575	Economic Freedom Ranking (Out of 180):	110
Head of State:	President – Ali Bongo Ondimba	Enabling Trade Ranking (Out of 136):	129
	Prime Minister – Rose Christiane Raponda		

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	3.9	-1.8	1.5	3.9
GDP (Bn\$, current prices)	17	15	18	20
GDP per capita (\$, current prices)	16,267	15,951	16,559	17,462
Export of Goods (Bn\$)	9	8	9	10
Import of Goods (Bn\$)	4	5	5	5
Inflation (Av)	1	2	2	2

Principal Export Destinations

China 63%, Singapore 5% (2019)

Principal Import Destinations

France 22%, China 17%, Belgium 6%, United States 6%, United Arab Emirates 5% (2019)

Principal Export Commodities

crude petroleum, manganese, lumber, veneer sheeting, refined petroleum (2019)

Principal Import Commodities

poultry meats, excavation machinery, packaged medicines, cars, rice (2019)

The most problematic factors for exporting to

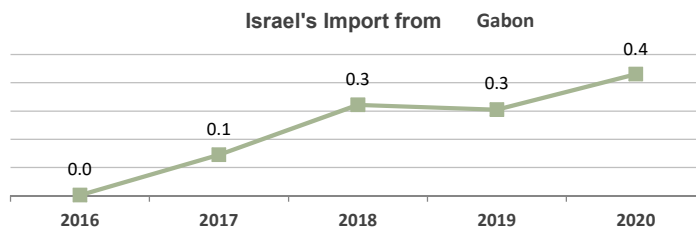
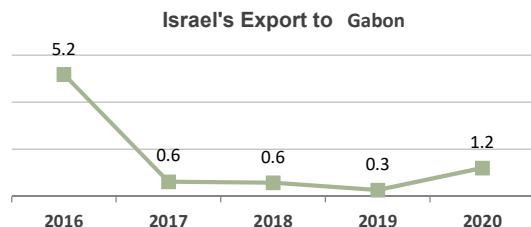
Gabon *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Corruption at the border

Israel's Goods Trade Relations with

Gabon **

	M\$	% Change
Export	1.2	352%
Import	0.4	41%
Total trade (export + import)	1.6	
Trade Balance (export - import)	0.8	



The Main Sectors of Goods Trade between Israel and

Gabon **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Machinery, Mechanic equipment	0.95	79%	700%	Wood	0.38	87%	24%
Electrical Machinery And Equipment A	0.19	16%	96%	Machinery, Mechanic equipment	0.05	11%	-
Plastics	0.05	4%	-	Articles Of Apparel And Clothing Accessories	0.01	2%	-

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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