

Country Snapshot

The Economic Department



Hong Kong

Special Administrative Region

General Information

Capital:	Hong Kong	Global Competitiveness Index Ranking (Out of 141):	3
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	11
Local Currency:	Hong Kong dollar	Ease of Doing Business Ranking (Out of 190):	3
Exchange Rate (LCU:US\$) :	7.8	Economic Freedom Ranking (Out of 180):	-
Head of State:	President – Xi Jinping	Enabling Trade Ranking (Out of 136):	3
	Chief Executive - Carrie LAM		

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	-1.7	-6.1	6.4	3.5
GDP (Bn\$, current prices)	363	347	370	390
GDP per capita (\$, current prices)	61,990	59,656	65,403	69,166
Export of Goods & Services (Bn\$)	649	617	732	754
Import of Goods & Services (Bn\$)	642	610	721	746
Unemployment Rate (% yearly)	2.9	5.8	5.6	4.6
Inflation (Av)	3	-1	3	2

Principal Export Destinations

China 23%, India 14%, Netherlands 6%, United Kingdom 5% (2019)

Principal Import Destinations

China 46%, Taiwan 7%, Singapore 7%, South Korea 5%, United States 5%, Japan 5% (2019)

Principal Export Commodities

gold, broadcasting equipment, integrated circuits, diamonds, telephones (2019)

Principal Import Commodities

integrated circuits, broadcasting equipment, office machinery, telephones, diamonds (2019)

The most problematic factors for exporting to

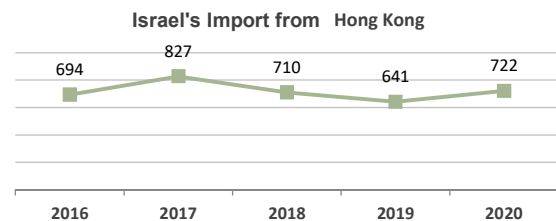
Hong Kong *

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with

Hong Kong **

	M\$	% Change
Export	532	-6%
Import	722	13%
Total trade (export + import)	1,254	
Trade Balance (export - import)	-190	



The Main Sectors of Goods Trade between Israel and

Hong Kong **

Sector	Export		Sector	Import	
	M\$	% Share		M\$	% Share
Electrical Machinery And Equipment	245	46%	Electrical Machinery And Equipment	301	42%
Optical, Photographic & Cinematographic	130	25%	Machinery, Mechanic equipment	113	16%
Machinery, Mechanic equipment	69	13%	Optical, Photographic & Cinematographic	34	5%
Essential Oils And Resinoids; Perfumery, Cosm	14	3%	Articles Of Apparel And Clothing Accessories	34	5%
Plastics	7	1%	Worn Textile Articles	22	3%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

