

Country Snapshot

The Economic Department



Peru

General Information

Capital:	Lima	Global Competitiveness Index Ranking (Out of 141):	65
Population (m):	34	Corruption Perceptions Index Ranking: (Out of 180):	94
Local Currency:	Peruvian sol	Ease of Doing Business Ranking (Out of 190):	76
Exchange Rate (LCU:US\$) :	4.0	Economic Freedom Ranking (Out of 180):	50
Head of State:	President – Francisco Sagasti	Enabling Trade Ranking (Out of 136):	54
	Prime Minister –Violeta Bermúdez		

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	2.2	-11.0	10.0	4.6
GDP (Bn\$, current prices)	231	205	226	232
GDP per capita (\$, current prices)	13,323	11,881	13,410	14,265
Export of Goods & Services (Bn\$)	55	46	53	58
Import of Goods & Services (Bn\$)	52	42	48	54
Unemployment Rate (% yearly)	6.6	13.0	8.7	6.5
Inflation (Av)	1.9	2.0	3.2	2.6

Principal Export Destinations

China 29%, United States 12%, Canada 5%, South Korea 5%, Switzerland 5% (2019)

Principal Import Destinations

China 24%, United States 22%, Brazil 6% (2019)

Principal Export Commodities

copper, gold, refined petroleum, zinc, fishmeal, tropical fruits, lead, iron, molybdenum (2019)

Principal Import Commodities

refined petroleum, crude petroleum, cars, broadcasting equipment, delivery trucks (2019)

The most problematic factors for exporting to

Peru *

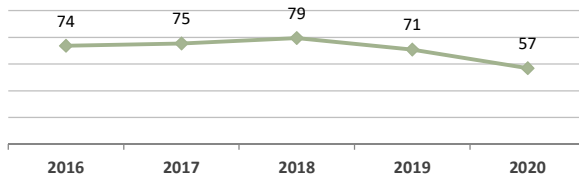
- Burdensome import procedures
- Domestic technical requirements and standards
- High cost or delays caused by domestic transportation
- High cost or delays caused by international transportation
- Tariffs and non-tariff barriers

Israel's Goods Trade Relations with

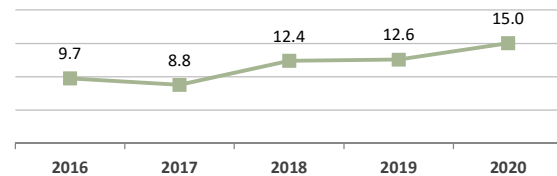
Peru **

	M\$	% Change
Export	57	-20%
Import	15	20%
Total trade (export + import)	72	
Trade Balance (export - import)	42	

Israel's Export to Peru



Israel's Import from Peru



The Main Sectors of Goods Trade between Israel and

Peru **

Sector	Export			Import			
	M\$	% Share	% Change	M\$	% Share	% Change	
Plastics	25	43%	0%	Oil Seeds	4.3	28%	18%
Machinery, Mechanic equipment	14	24%	-22%	Cereals	3.0	20%	14%
Oil Seeds	4	7%	44%	Zinc And Articles Thereof	1.6	10%	226%
Optical, Photographic & Cinematographic	4	6%	-63%	Edible Fruit And Nuts	1.3	9%	24%
Electrical Machinery And Equipment	3	5%	-45%	Edible Vegetables	0.8	5%	21%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

