

Country Snapshot

The Economic Department



Romania

General Information

Capital:	Bucharest	Global Competitiveness Index Ranking (Out of 141):	51
Population (m):	19	Corruption Perceptions Index Ranking: (Out of 180):	69
Local Currency:	Romanian leu	Ease of Doing Business Ranking (Out of 190):	55
Exchange Rate (LCU:US\$) :	4	Economic Freedom Ranking (Out of 180):	43
Head of State:	President – Klaus Iohannis	Enabling Trade Ranking (Out of 136):	48
	Prime Minister – Florin Cițu		

Recent Economic Indicators	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	4.1	-3.9	7.0	4.8
GDP (Bn\$, current prices)	250	249	287	315
GDP per capita (\$, current prices)	31,226	30,517	33,833	36,446
Export of Goods & Services (Bn\$)	101	93	111	123
Import of Goods & Services (Bn\$)	111	104	121	130
Unemployment Rate (% yearly)	3.9	5.0	4.9	4.9
Inflation (Av)	4	2	5	3

Principal Export Destinations

Germany 22%, Italy 10%, France 7% (2019)

Principal Import Destinations

Germany 19%, Italy 9%, Hungary 7%, Poland 6%, China 5%, France 5% (2019)

Principal Export Commodities

cars and vehicle parts, insulated wiring, refined petroleum, electrical control boards, seats (2019)

Principal Import Commodities

cars and vehicle parts, crude petroleum, packaged medicines, insulated wiring, broadcasting equipment (2019)

The most problematic factors for exporting to

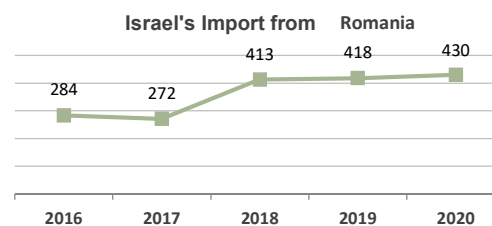
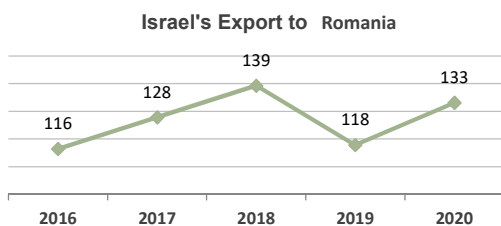
Romania *

- 1 High cost or delays caused by domestic transportation
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

Israel's Goods Trade Relations with

Romania **

	M\$	% Change
Export	133	13%
Import	430	3%
Total trade (export + import)	563	
Trade Balance (export - import)	-297	



The Main Sectors of Goods Trade between Israel and

Romania

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	36.4	27%	109%	Machinery, Electrical equipment	75	17%	9%
Machinery, Electrical equipment	17.7	13%	-15%	Food Leftovers	45	10%	3%
Plastics	11.9	9%	-16%	Perfumery & Cosmetic	43	10%	0%
Soap Etc	11.5	9%	16%	Live Animals	42	10%	11%
Optic Machinery	10.4	8%	-9%	Wood	37	8%	32%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export Institute

For further information - The Economic Department Tel: 03-5142889

