

Country Snapshot

The Economic Department



Senegal

General Information

Capital:	Dakar	Global Competitiveness Index Ranking (Out of 141):	114
Population (m):	18	Corruption Perceptions Index Ranking: (Out of 180):	67
Local Currency:	West African CFA franc	Ease of Doing Business Ranking (Out of 190):	123
Exchange Rate (LCU:US\$) :	575	Economic Freedom Ranking (Out of 180):	111
Head of State:	President – Macky Sall	Enabling Trade Ranking (Out of 136):	96
	0		

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	4.4	1.5	4.7	5.5
GDP (Bn\$, current prices)	23	25	28	30
GDP per capita (\$, current prices)	3,503	3,503	3,699	3,903
Export of Goods & Services (Bn\$)	6	6	7	8
Import of Goods & Services (Bn\$)	9	10	11	13
Inflation (Av)	1	2	3	1

Principal Export Destinations

Mali 22%, Switzerland 14%, India 9%, China 7% (2019)

Principal Import Destinations

China 17%, France 11%, Belgium 7%, Russia 7%, Netherlands 7% (2019)

Principal Export Commodities

gold, refined petroleum, phosphoric acid, fish, ground nuts (2019)

Principal Import Commodities

refined petroleum, crude petroleum, rice, cars, malt extract, clothing and apparel (2019)

The most problematic factors for exporting to

Senegal *

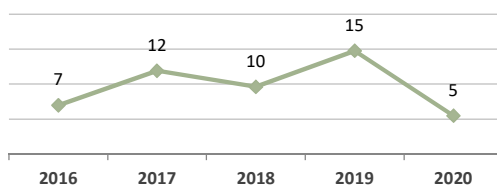
- Burdensome import procedures
- Tariffs and non-tariff barriers
- High cost or delays caused by international transportation
- Corruption at the border
- Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with

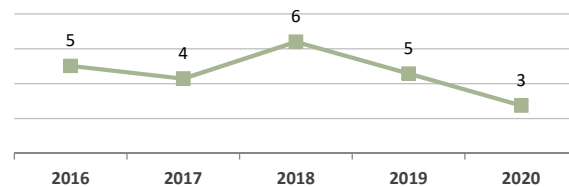
Senegal **

	M\$	% Change
Export	5.5	-63%
Import	2.7	-40%
Total trade (export + import)	8.2	
Trade Balance (export - import)	2.7	

Israel's Export to Senegal



Israel's Import from Senegal



The Main Sectors of Goods Trade between Israel and

Senegal **

Sector	Export			Import			
	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Machinery, Mechanic equipment	3.1	57%	5%	Fish And Crustaceans, Molluscs And	2.35	85%	-43%
Oil Seeds	0.8	14%	73%	Glass And Glassware	0.35	13%	114%
Electrical Machinery And Equipment	0.2	4%	-30%	Electrical Machinery And Equipmen	0.04	1%	141%
Plastics And Articles Thereof	0.2	4%	36%	Furniture; Bedding, Cushions Etc.; L	0.008	0%	-27%
Articles Of Apparel And Clothing Acc	0.2	3%	-47%	Machinery, Mechanic equipment	0.002	0%	-99%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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