

Country Snapshot

The Economic Department



Slovakia

General Information

Capital:	Bratislava	Global Competitiveness Index Ranking (Out of 141):
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):
Head of State:	President – Zuzana Čaputová	Enabling Trade Ranking (Out of 136):
	Prime Minister – Eduard Heger	

Recent Economic Indicators	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	2.5	-4.8	4.4	5.2
GDP (Bn\$, current prices)	105	104	117	127
GDP per capita (\$, current prices)	34,143	32,866	35,547	38,375
Export of Goods & Services (Bn\$)	97	90	106	116
Import of Goods & Services (Bn\$)	97	88	104	114
Unemployment Rate (% yearly)	5.8	6.7	6.8	6.1
Inflation (Av)	3	2	4	3

Principal Export Destinations

Germany 22%, Czechia 11%, Poland 7%, France 7%, Hungary 6%, Austria 5%, United Kingdom 5% (2019)

Principal Import Destinations

Germany 18%, Czechia 18%, Poland 8%, Hungary 7%, Russia 5% (2019)

Principal Export Commodities

cars and vehicle parts, video displays, broadcasting equipment, tires, refined petroleum (2019)

Principal Import Commodities

cars and vehicle parts, broadcasting equipment, crude petroleum, natural gas, insulated

The most problematic factors for exporting to

Slovakia *

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 High cost or delays caused by international transportation
- 4 Tariffs and non-tariff barriers
- 5 High cost or delays caused by domestic transportation

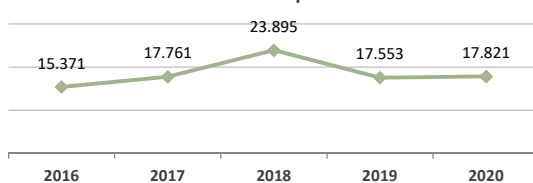
Israel's Goods Trade Relations with

Slovakia

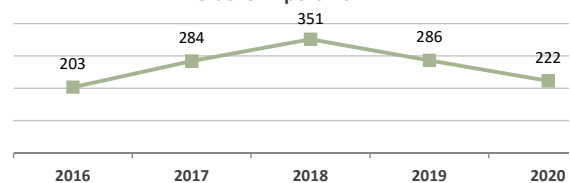
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	M\$	% Change
Export	18	2%
Import	222	-22%
Total trade (export + import)	240	
Trade Balance (export - import)	-205	

Israel's Export to Slovakia



Israel's Import from Slovakia



The Main Sectors of Goods Trade between Israel and

Slovakia **

Sector	Export			Sector	Import	
	M\$	% Share	% Change		M\$	% Share
Optical, Photographic & Cinematographic	5.3	30%	-17%	Vehicles	99	45%
Machinery, Mechanic equipment	3.5	20%	-18%	Electrical Machinery And Equipment And Parts	46	20%
Rubber And Articles	3.0	17%	4%	Machinery, Mechanic equipment	33	15%
Electrical Machinery And Equipment	1.8	10%	190%	Paper And Paperboard	9	4%
Essential Oils And Resinoids	1.5	8%	30%	Optical, Photographic & Cinematographic	7	3%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889



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:

42
60
45
61
34

wiring (2019)

% Change
-35%
-31%
113%
-52%
-11%