

# Country Snapshot

The Economic Department



## South Africa

### General Information

Capital:	Pretoria (administrative),	Global Competitiveness Index Ranking (Out of 141):
Population (m):	61	Corruption Perceptions Index Ranking: (Out of 180):
Local Currency:	South African rand	Ease of Doing Business Ranking (Out of 190):
Exchange Rate (LCU:US\$) :	15	Economic Freedom Ranking (Out of 180):
Head of State:	President – Cyril Ramaphosa	Enabling Trade Ranking (Out of 136):

Recent Economic Indicators	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	0.1	-6.4	5.0	2.2
GDP (Bn\$, current prices)	388	335	415	435
GDP per capita (\$, current prices)	14,236	13,289	14,239	14,722
Export of Goods & Services (Bn\$)	105	51	110	109
Import of Goods & Services (Bn\$)	103	50	94	101
Unemployment Rate (% yearly)	28.7	29.2	33.5	34.4
Inflation (Av)	4	3	5	5

### Principal Export Destinations

China 15%, United Kingdom 8%, Germany 7%, United States 6%, India 6% (2019)

### Principal Import Destinations

China 18%, Germany 11%, United States 6%, India 5% (2019)

### Principal Export Commodities

gold, platinum, cars, iron products, coal, manganese, diamonds (2019)

### Principal Import Commodities

crude petroleum, refined petroleum, cars and vehicle parts, gold, broadcasting equipment (2019)

### The most problematic factors for exporting to

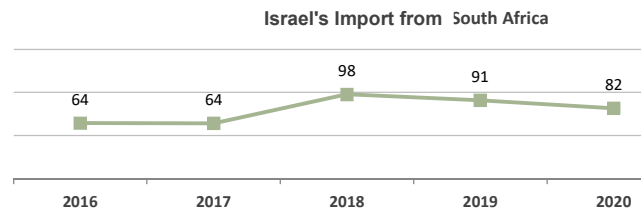
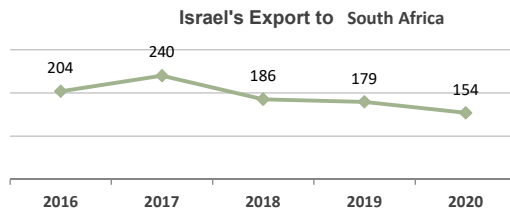
South Africa \*

- Burdensome import procedures
- Tariffs and non-tariff barriers
- High cost or delays caused by domestic transportation
- High cost or delays caused by international transportation
- Crime and theft

### Israel's Goods Trade Relations with

South Africa \*\*

	M\$	% Change
Export	154	-14%
Import	82	-10%
Total trade (export + import)	235	
Trade Balance (export - import)	72	



### The Main Sectors of Goods Trade between Israel and

South Africa \*\*

Sector	Export			Import		
	M\$	% Share	% Change	M\$	% Share	% Change
Machinery, Mechanic equipment	29	19%	-13%	17	20%	
Plastics	19	13%	-15%	11	13%	
Furniture	14	9%	8%	8	10%	
Miscellaneous Chemical Products	13	9%	-9%	4	5%	
Optic Machinery	13	9%	33%	4	5%	
				Edible Fruit And Nuts		
				Optical, Photographic & Cinematographic		
				Preparations Of Vegetables, Fruit,		
				Nuts, Or Other Parts Of Plants		
				Cocoa And Cocoa Preparations		
				Organic Chemicals		

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889



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60  
69  
84  
99  
55

**% Change**  
22%  
439%  
-37%  
-10%  
-14%