

Country Snapshot

The Economic Department



Sweden

General Information

Capital:	Stockholm	Global Competitiveness Index Ranking (Out of 141):	8
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	3
Local Currency:	Swedish krona	Ease of Doing Business Ranking (Out of 190):	10
Exchange Rate (LCU:US\$) :	8.8	Economic Freedom Ranking (Out of 180):	21
Head of State:	King – Carl XVI Gustaf	Enabling Trade Ranking (Out of 136):	5
	Prime Minister – Stefan Löfven		

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	2.0	-2.8	4.0	3.4
GDP (Bn\$, current prices)	534	541	622	661
GDP per capita (\$, current prices)	55,656	54,480	57,425	60,420
Export of Goods & Services (Bn\$)	244	240	254	280
Import of Goods & Services (Bn\$)	233	226	239	264
Unemployment Rate (% yearly)	6.8	8.3	8.9	7.9
Inflation (Av)	2	0	2	1

Principal Export Destinations

Germany 10%, Norway 9%, United States 8%, Denmark 7%, Finland 6%, United Kingdom 5%, Netherlands 5%, China 5% (2019)

Principal Import Destinations

Germany 18%, Netherlands 9%, Denmark 7%, Norway 7%, China 6%, Finland 5%, Belgium 5%, Poland 5% (2019)

Principal Export Commodities

cars and vehicle parts, packaged medicines, refined petroleum, broadcasting equipment, lumber (2019)

Principal Import Commodities

cars and vehicle parts, crude petroleum, refined petroleum, broadcasting equipment, computers (2019)

The most problematic factors for exporting to

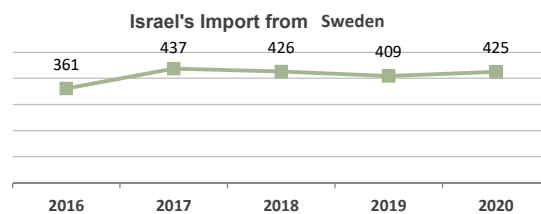
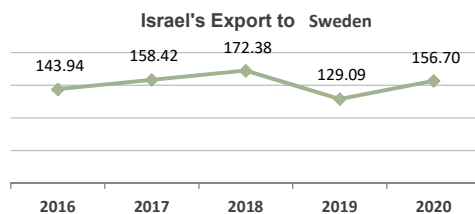
Sweden *

- 1 Tariffs and non-tariff barriers
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 Burdensome import procedures
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with

Sweden **

	M\$	% Change
Export	157	-100%
Import	425	-100%
Total trade (export + import)	582	
Trade Balance (export - import)	-268	



The Main Sectors of Goods Trade between Israel and

Sweden **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	56	35%	28%	Machinery, Mechanic equipment	88	21%	10%
Machinery, Mechanic equipment	20	13%	18%	Vehicles	87	20%	-17%
Plastics	18	11%	58%	Pharmaceutics	50	12%	7%
Optic Machinery	17	11%	24%	Paper	34	8%	-4%
Beverages	8	5%	632%	Machinery, Electrical equipment	24	6%	18%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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