

Country Snapshot

The Economic Department



Ukraine

General Information

Capital:	Kyiv (also known as Kiev)	Global Competitiveness Index Ranking (Out of 141):	85
Population (m):	41	Corruption Perceptions Index Ranking: (Out of 180):	117
Local Currency:	Ukrainian hryvnia	Ease of Doing Business Ranking (Out of 190):	64
Exchange Rate (LCU:US\$) :	28	Economic Freedom Ranking (Out of 180):	127
Head of State:	President – Volodymyr Zelensky Prime Minister – Denys Shmyhal	Enabling Trade Ranking (Out of 136):	95

Recent Economic Indicators

	2019	2020	2021	2022*
Real GDP Growth (% change YOY)	3.2	-4.0	3.5	3.6
GDP (Bn\$, current prices)	154	155	181	204
GDP per capita (\$, current prices)	13,447	13,129	14,146	15,124
Export of Goods & Services (Bn\$)	63	59	63	70
Import of Goods & Services (Bn\$)	75	67	73	82
Unemployment Rate (% yearly)	8.5	9.2	9.7	8.7
Inflation (Av)	4	5	10	6

Principal Export Destinations

Russia 9%, China 8%, Germany 6%, Poland 6%, Italy 5%, Turkey 5% (2019)

Principal Import Destinations

China 13%, Russia 12%, Germany 10%, Poland 9%, Belarus 7% (2019)

Principal Export Commodities

corn, sunflower seed oils, iron and iron products, wheat, insulated wiring, rapeseed (2019)

Principal Import Commodities

refined petroleum, cars, packaged medicines, coal, natural gas (2019)

The most problematic factors for exporting to

Ukraine *

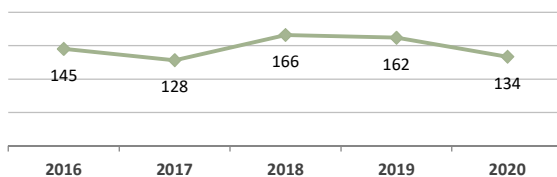
- 1 Corruption at the border
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with

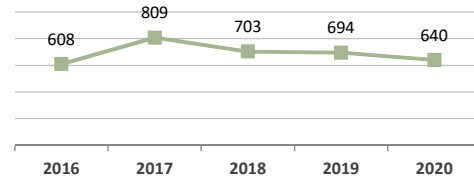
Ukraine **

	M\$	% Change
Export	134	-18%
Import	640	-8%
Total trade (export + import)	774	
Trade Balance (export - import)	-507	

Israel's Export to Ukraine



Israel's Import from Ukraine



The Main Sectors of Goods Trade between Israel and

Ukraine **

Sector	Export			Import			
	M\$	% Share	% Change	M\$	% Share	% Change	
Miscellaneous Chemical Products	66	49%	-23%	Cereals	257	40%	-31%
Plastics	14	11%	-12%	Iron And Steel	118	18%	10%
Machinery, Mechanic equipment	6	4%	-15%	Residues And Waste From	48	7%	-4%
Edible Fruit And Nuts	6	4%	9%	Oil Seeds	24	4%	-8%
Optical, Photographic & Cinematographic	5	4%	-3%	Beverages	23	4%	108%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export Institute

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